



# FORBES & WALKER TEA BROKERS (PVT) LIMITED

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[www.forbestea.com](http://www.forbestea.com)

## WEEKLY TEA MARKET REPORT SALE NO: 8 - 21ST/ 22ND FEBRUARY 2023

### ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High &amp; Medium/Off Grade/Dust</u>
1. Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
2. Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	John Keells PLC
3. Lanka Commodity Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Eastern Brokers Ltd
4. John Keells PLC	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd

At this week's sale 10,013 lots totalling 4,999,804 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	707	739,541
Main Sale - High & Medium	1,233	523,284
Low Grown - Leafy	1,739	627,392
Low Grown - Semi Leafy	1,516	659,185
Low Grown - Tippy	2,047	1,028,044
Premium Flowery	407	65,401
Off Grades	1,899	928,825
Dust	465	428,132
<b>TOTAL</b>	<b>10,013</b>	<b>4,999,804</b>
Re - Prints	999	467,560

Buyers Prompt : 28/02/2023

Sellers Prompt : 01/03/2023

### QUALITY

*Westerns were irregular and barely maintained. A few Nuwara Eliyas continued to be useful, whilst the others together with the Uda Pussellawas were of a fair average quality. Uvas and the Low Grown were similar to last.*

COMMENTS

The 8<sup>th</sup> Sale of the year concluded today had on offer a total of 5.0 M/Kgs, a relatively low volume of tea considering offerings in the preceding years of 2022 and 2021 which recorded auction volumes of 6.0 M/Kgs and 6.1 M/Kgs respectively. There was fair general demand often at irregular rates.

Ex-Estate offerings comprised of 0.74 M/Kgs with the overall quality of teas being barely maintained.

In the backdrop of limited availability, Best Western BOP/BOPF's continued to sell well with select invoices appreciating by up to Rs. 100 per kg and more following special inquiry. Teas in The Below Best category were barely steady and an irregular pattern was observed partially following qualitative variances. Teas at the lower end of the market continued to sell well around last and encountered fairly widespread interest. Nuwara Eliya BOP's which were limited on offer appreciated marginally in value, whilst there were hardly any corresponding BOPF invoices on offer. Uda Pussellawas' were irregular and mostly sold around last. Uva BOP's were firm, whilst the corresponding BOPF's declined up to Rs. 50 per kg.

CTC teas sold around last week's levels, in general, with the Low Grown varieties encountering a slight bearish trend and on average, Rs. 50 per kg easier.

Improved activity from the UK and Japan for the better liquoring teas, whilst there was wider participation for teas in the Below Best and Plainer categories from the Russian sector in addition to some interest from South Africa as well.

Low Grows comprised of 2.3 M/Kgs. Leafy and Semi Leafy catalogues met with fair demand, whilst the Small Leaf varieties continued to decline. Shippers to Iran and Türkiye were selective, whilst shippers to Russia continued to be active.

In the Leafy & Semi Leafy catalogues, a selection of well-made OP1's were firm, whilst the balance were easier. Below Best and cleaner teas at the bottom sold around last levels. Select Best BOP1's declined. However, the Below Best and teas at the bottom were firm. A selection of well-made OP/OPA's were firm to selectively dearer, whilst the balance eased. The teas at the bottom appreciated. PEK/PEK1's, in general, were easier.

In the Tippy catalogues, well-made FBOP's were easier, whilst the cleaner Below Best together with cleaner teas at the bottom sold around last levels. Balance were easier. Well-made FF1's were lower, whilst a few cleaner Below Best sold around last levels. The balance too declined.

In the Premium catalogues, a selection of very Tippy teas together with the cleaner Below Best sold around last levels, whilst the balance were irregular.

SRI LANKA TEA PRODUCTION - JANUARY 2023

Tea Production decreases by 3.68 M/Kgs YoY!

JANUARY 2023/2022/2021

\* Sri Lanka tea production for the month of January 2023 totalled 19.14 M/Kgs, showing a decrease of 3.68 M/Kgs vis-à-vis 22.82 M/Kgs of January 2022. All elevations have shown a decrease when compared to the corresponding month of 2022.

\* When compared to 23.18 M/Kgs of January 2021, January 2023 shows a decrease of 4.04 M/Kgs (Refer table below).

ELEVATION	TOTAL		(2022-2021)		TOTAL		(2022-2020)	
	2023	2022	Variance (M/Kg)	%	2021	Variance (M/Kg)	%	
HIGH	3,518,729	5,331,417	-1.81	-34.00%	4,753,431	-1.23	-25.97%	
MEDIUM	2,387,433	3,785,541	-1.40	-36.93%	3,255,477	-0.87	-26.66%	
LOW	13,069,726	13,475,779	-0.41	-3.01%	15,002,084	-1.93	-12.88%	
GREEN TEA	161,634	224,477	-0.06	-28.00%	166,819	-0.01	-3.11%	
TOTAL	19,137,522	22,817,214	-3.68	-16.13%	23,177,812	-4.04	-17.43%	

(See more details on Page 10)

## MARKET

*Irregular.*

## HIGH GROWN TEAS

BOP

Best Western's gained Rs. 100 per kg and more for select invoices, whilst the others were firm. Teas in the Below Best category declined by Rs. 50-100 per kg, whilst the Plainer sorts were mostly firm. Nuwara Eliya's - Select invoices gained up to Rs. 100 per kg, whilst the others were irregular. Uda Pussellawa's - Better teas were irregular and easier, whilst the others together with the Uva's were mostly firm.

**BOPF**

*Best Western's - Select invoices gained up to Rs. 100 per kg, whilst the others were irregular and generally firm following quality. Teas in the Below Best category were firm and up to Rs. 50 per kg lower, whilst the Plainer sorts were generally firm. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's - Better teas were easier, whilst the others were firm to marginally dearer. Uva's were firm and up to Rs. 50 per kg lower.*

**OP/OPA**

*Well-made OP/OPA's were firm to dearer, whilst teas at the lower end were irregularly dearer.*

**PEKOE/PEKOE1**

*A limited selection of Flavory PEK's that were available were irregular. Orthodox leafy PEK/PEK1's in general were easier Rs. 50-100 per kg and more at times. Best Rotavane PEK's were firm. Others were irregular and mostly lower.*

**FBOP/FBOPF1**

*A limited selection of Flavoury FBOP's that were available were irregular. Well-made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs. 50-100 per kg and more at times. Others at the lower end were irregular following quality.*

<b>QUOTATIONS IN (Rs/kg)</b>	<b>BOP</b>		<b>BOPF</b>		<b>PEKOE / FBOP</b>		<b>OP</b>	
<b>Sale Date</b>	<b>14/15 FEB</b>	<b>21/22 FEB</b>	<b>14/15 FEB</b>	<b>21/22 FEB</b>	<b>14/15 FEB</b>	<b>21/22 FEB</b>	<b>14/15 FEB</b>	<b>21/22 FEB</b>
Best Westerns	1700-2200	1700-2050	1700-1950	1700-1950	1460-2050	1400-2100	1550-1650	1500-1650
Below Best Westerns	1500-1650	1500-1650	1550-1650	1500-1650	1280-1420	1160-1380	1320-1500	1260-1480
Plainer Westerns	1300-1480	1300-1480	1340-1500	1400-1480	960-1240	980-1140	940-1300	960-1240
Nuwara Eliyas	1700-1800	1380-1950	1240	1650	1300-2050	1400-1800	1750	N/A
Brighter Udupussellawas	1340-1460	1280-1420	1360-1600	1400-1550	1420-1700	1500-2100	1300-1600	1260-1600
Other Udupussellawas	1120-1180	1160-1180	1080-1280	1160-1340	960-1400	980-1480	920-1260	940-1240
Best Uvas	1360-1440	1380-1500	1400-1500	1380-1500	1460-1700	1550-2150	1320-1600	1280-1700
Other Uvas	1100-1300	1120-1360	1220-1380	1240-1340	960-1440	980-1500	940-1300	960-1260

## MEDIUM GROWN TEAS

**BOP**

*Large Leaf teas were firm and tended dearer, whilst the others were marginally easier.*

**BOPF**

*Barely steady.*

**OP/OPA**

*Well-made OP/OPA's were firm to dearer, whilst teas at the lower end were irregularly dearer.*

**PEKOE/PEKOE1**

PEK/PEK1's in general were easier Rs. 50-100 per kg.

**FBOP/FBOPF1**

Well-made FBOP/FBOPF1's were easier Rs. 50-100 per kg and more at times. Others together with the lower end were irregular following quality.

<b>QUOTATIONS IN (Rs/kg)</b>	<b>BOP</b>		<b>BOPF</b>		<b>PEKOE / FBOP</b>		<b>OP</b>	
<b>Sale Date</b>	<b>14/15 FEB</b>	<b>21/22 FEB</b>	<b>14/15 FEB</b>	<b>21/22 FEB</b>	<b>14/15 FEB</b>	<b>21/22 FEB</b>	<b>14/15 FEB</b>	<b>21/22 FEB</b>
Good Mediums	1500-2350	1400-2100	N/A	N/A	1550-2250	1600-2300	1340-1850	1380-1800
Other Mediums	1000-1480	970-1380	920-1400	980-1380	960-1500	940-1550	900-1320	920-1360

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		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com					
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UNORTHODOX TEAS							
HIGH GROWN		BP1s - Hardly any offerings. PF1s - Barely steady.					
MEDIUM GROWN		BP1s - Irregular. PF1s - Firm and tended dearer at the lower end of the market.					
LOW GROWN		BP1s - Firm. PF1s -Firm and Rs. 50 per kg easier, on average.					
QUOTATIONS IN (Rs/kg)		BP 1		PF 1			
Sale Date		14/15 FEB	21/22 FEB	14/15 FEB	21/22 FEB		
High Grown		N/A	1420	1000-1400	1220-1380		
Medium Grown		1080-1380	860-1340	1040-1480	1020-1400		
Low Grown		1280-1440	1360-2000	1420-2050	1200-1460		
OFF GRADES							
FGS1/FGS		Select invoices of the select Best category were dearer by Rs. 20 per kg following special inquiry, whilst the others together with the Below Best varieties declined by Rs. 10-30 per kg. Teas at the lower end of the market too followed a similar trend. Low Grown - Cleaner Best varieties were firm to easier by Rs. 20 per kg, whilst the Below Best and poorer sorts appreciated by Rs. 10-20 per kg and more following quality. CTCs - Best varieties were firm on last levels, whilst the Below Best varieties declined by Rs. 20-40 per kg and more. Poorer sorts, in general, were irregular.					
BROKENS		Cleaner Best varieties in general were irregular, whilst the Below Best and poorer sorts appreciated by Rs. 20-30 per kg and more following quality.					
BOP1A		Best varieties held firm. Below Best varieties were dearer by Rs. 20-30 per kg, whilst a few select invoices were irregular. Poorer sorts were dearer by Rs. 20-40 per kg and more on occasion.					
QUOTATIONS IN (Rs/kg)		HIGH		MEDIUM		LOW	
Sale Date		14/15 FEB	21/22 FEB	14/15 FEB	21/22 FEB	14/15 FEB	21/22 FEB
Better Fannings (Orthodox)		1300-1440	1240-1460	960-1420	940-1400	920-1140	920-1200
Better Fannings (CTC)		N/A	N/A	900	880	940-1500	900-1550
Other Fannings (Orthodox)		650-1280	650-1200	620 - 900	640 - 900	610 - 900	640 - 900
Other Fannings (CTC)		N/A	N/A	700 - 840	740 - 810	700 - 870	700 - 850
Good Broken		900-1060	900-1300	900-1360	900-1400	900-1600	900-1700
Other Broken		650 - 900	650 - 900	620 - 900	640 - 900	600 - 900	620 - 900
Better BOP1As		1040-1100	1060-1120	1160-1420	1140-1280	1140-1750	1160-1850
Other BOP1As		860 - 930	870 - 960	880-1040	850-1000	780-1060	810-1080
DUSTS							
DUST1		Select Best Dust1's were firm to dearer by Rs. 50 per kg and more at times. The Best Dust1's were dearer by Rs. 40-60 per kg. Below Best Dust1's were firm to dearer by Rs. 30-40 per kg, whilst the poorer sorts were firm to dearer by a similar margin. Best Low Grown varieties on offer met with substantially lower demand in comparison with the past few weeks sales. Teas in the Below Best category were firm, whilst the poorer sorts followed a similar trend.					
		Best High and Medium Grown CTCs were easier by Rs. 20-40 per kg. Below Best varieties and the poorer sorts were marginally dearer by Rs. 30-50 per kg. Best Low Grown CTC's declined by Rs. 70-100 per kg, whilst the Below Best varieties and the poorer sorts were firm to dearer by Rs. 40-60 per kg.					
DUST		Cleaner secondaries were mostly firm, whilst the poorer sorts were easier by Rs. 30-50 per kg. Best Low Grown varieties were firm on last week's levels, whilst the poorer sorts declined by Rs. 10-20 per kg.					
QUOTATIONS IN (Rs/kg)		HIGH		MEDIUM		LOW	
Sale Date		14/15 FEB	21/22 FEB	14/15 FEB	21/22 FEB	14/15 FEB	21/22 FEB
Better Primary Dust (Orthodox)		1500-1850	1600-2050	960-1550	1000-1650	940-1600	850-1080
Better Primary Dust (CTC) P. Dust		1200-1480	1180-1400	1100-1440	1100-1460	1300-1800	1250-1730
Below Best Primary Dust (Orthodox)		1320-1480	1360-1550	870 - 950	900 - 980	830 - 920	790 - 840
Other Primary Dust (CTC) P. Dust		1140-1180	1140-1160	860-1080	840-1080	800-1280	810-1240
Other Primary Dust (Orthodox)		750-1300	750-1350	590 - 860	740 - 880	680 - 820	730 - 780
Better Secondary Dust		1050-1600	1100-1600	860-1020	830 - 960	880 - 980	900-1000
Other Secondary Dust		730-1000	730-1080	530 - 840	700 - 820	630 - 860	560 - 880
* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).							
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FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 21ST/ 22ND FEBRUARY 2023							

## LOW GROWN TEAS

**FBOP/FBOP1**      *Select Best FBOPs were substantially lower. Best too were easier to a lesser extent. Cleaner Below Best together with teas at the bottom sold around last levels. Balance eased. However, the bolder varieties were firm on last levels. FBOP1s, in general firm.*

**BOP**      *A selection of Best BOPs sold on last levels. Balance were easier.*

**BOP1** *Select Best BOP1s along with Best varieties declined. Others and poorer sorts were irregular and mostly lower.*

**OP1** *A few select Best OP1s were fully firm, whilst improved/clean Below Best varieties were easier. Others and poorer sorts were firm.*

**OP** *A few select Best OPs were firm, whilst Best and Below Best varieties were easier. Others and poorer sorts gained.*

**OPA** *Well-made OPAs were firm, whilst others and poorer sorts gained.*

**PEKOE** *Select Best PEK/PEK1s were easier, whilst Best and Below Best varieties showed a marginal decline.*

**BOPF** *BOPFs in general were easier.*

**FBOPF/FBOPF1** *A selection of very tippy teas together with cleaner Below Best maintained whilst the balance were irregular. Well made FF1s were easier, whilst few cleaner Below Best sold around last levels, balance declined.*

<b>QUOTATIONS IN (Rs/kg)</b>	<b><u>SELECT BEST</u></b>		<b><u>BEST</u></b>		<b><u>BELOW BEST</u></b>		<b><u>OTHERS</u></b>	
<b><u>Sale Date</u></b>	<b><u>14/15 FEB</u></b>	<b><u>21/22 FEB</u></b>	<b><u>14/15 FEB</u></b>	<b><u>21/22 FEB</u></b>	<b><u>14/15 FEB</u></b>	<b><u>21/22 FEB</u></b>	<b><u>14/15 FEB</u></b>	<b><u>21/22 FEB</u></b>
FBOP 1	1700-1900	1700-1900	1300-1400	1300-1400	1000-1100	1000-1100	900-1000	900-1000
FBOP	2100-2350	2000-3000	1650-1800	1600-1700	1100-1200	1000-1150	900-1000	900-1000
BOP 1	2600-3400	2500-2850	1850-2400	1800-2350	1400-1550	1350-1500	1100-1300	1100-1300
BOP	2000-2400	2000-2450	1600-1750	1600-1700	1000-1050	1000-1050	850 - 900	850 - 900
BOPF	1200-1400	1200-1360	900-1000	900-1000	800 - 850	800 - 850	700 - 750	700 - 750
FBOPF (TIPPY)/FBOPF SP	3500-4900	3500-5000	2400-3000	2400-3000	1100-1200	1000-1150	1000	1000
FBOPF 1	1800-2000	1750-2000	1550-1650	1500-1600	950-1000	900-1000	850 - 900	800 - 900
FBOPF	1800-2000	1700-2000	1200-1300	1100-1200	900 - 950	900 - 950	800 - 850	800 - 850
OP 1	2750-3550	2750-3550	2350-2600	2350-2600	1850-2150	1800-2100	1350-1600	1350-1600
OP	1950-2250	2000-2550	1800-1950	1800-1950	1650-1800	1650-1800	1000-1550	1100-1600
OPA	1800-2400	1850-2300	1600-1750	1650-1800	1350-1550	1350-1550	800-1250	900-1300
PEKOE	2000-2700	2000-2650	1850-1950	1850-1950	1600-1800	1600-1800	1000-1400	1000-1400
PEK 1	2100-2600	2050-2550	1850-2050	1850-2000	1650-1800	1650-1800	1100-1400	1100-1400

**TOP PRICES IN (RS/KGS) - SALE OF 21ST/ 22ND FEBRUARY 2023**

<b>WESTERN MEDIUM</b>				Gunawardana	FBOPF		2,300.00
Nayapane	BOP		2,100.00	Lumbini	FBOPF		2,150.00
Windsorforest	BOPSp	@	1,700.00	Ceyenta	FBOPF	@	2,100.00
Craighead	BOPSp	@	1,600.00	Sirimewana	FBOPF		2,100.00
Doombagastalawa	BOPSp	@	1,600.00	Pothotuwa	FBOPF1	@	2,350.00
Loolecondera	BOPF/BOPFSp	@	1,380.00	Sithaka	BOP1		2,850.00
Hope	BOPF/BOPFSp		1,380.00	Pothotuwa	OP1	@	3,550.00
Hatale	BOP1		1,950.00	Lumbini	OP1		3,550.00
Harangalla	BOP1	@	1,850.00	Golden Garden	OP		2,550.00
Galgewatta	BOP1		1,850.00	Magedara	OPA		2,300.00
Harangalla	FBOP/FBOP1	@	2,300.00	Lumbini	PEK		2,650.00
Craighead	FBOP/FBOP1	@	2,300.00	Kiribathgalla Special	PEK	@	2,500.00
Dartry Valley	FBOP/FBOP1	@	2,200.00	Hidellana	PEK1		2,550.00
Dartry Valley	FBOPF/FBOPF1	@	2,050.00	<b>UVA MEDIUM</b>			
Windsorforest	FBOPF/FBOPF1	@	1,800.00	Dickwella	BOP	@	1,600.00
Orange Field	OP/OPA		1,800.00	Demodera 'S'	BOP	@	1,500.00
Harangalla	OP/OPA		1,800.00	El Teb	BOP	@	1,500.00
Harangalla	OP1	@	1,850.00	Sarnia Plaiderie	BOPSp	@	1,550.00
Dartry Valley	OP1		1,850.00	Dickwella	BOPF/BOPFSp	@	1,550.00
Dartry Valley	PEK/PEK1	@	2,250.00	El Teb	BOPF/BOPFSp	@	1,480.00
Harangalla	PEK/PEK1	@	2,200.00	Glen Alpin	BOP1		2,050.00
Cooroondowatte	PEK/PEK1	@	2,200.00	Telbedde	FBOP/FBOP1		1,750.00
New Fernland	PEK/PEK1		2,200.00	Halpewatte Uva	FBOP/FBOP1		1,750.00
<b>WESTERN HIGH</b>				Misty Uva	FBOPF/FBOPF1	@	1,700.00
Somerset	BOP		2,100.00	Demodera 'S'	FBOPF/FBOPF1	@	1,700.00
Dessford	BOP	@	2,050.00	Aruna Passara	OP/OPA		1,700.00
Great Western	BOP		2,050.00	Tinioya	OP/OPA		1,700.00
Queensberry	BOPSp	@	1,650.00	High Spring	OP/OPA		1,700.00
Somerset	BOPSp		1,650.00	Tinioya	OP1		1,900.00
Great Western	BOPF/BOPFSp	@	1,900.00	Misty Uva	OP1	@	1,850.00
Somerset	BOPF/BOPFSp	@	1,750.00	Tinioya	PEK/PEK1		2,150.00
Stonycliff	BOPF/BOPFSp	@	1,700.00	Misty Uva	PEK/PEK1	@	2,100.00
Holyrood	BOPF/BOPFSp	@	1,700.00	Aruna Passara	PEK/PEK1		2,100.00
Wattegodde	BOPF/BOPFSp	@	1,700.00	<b>UVA HIGH</b>			
Mattakelle	BOPF/BOPFSp		1,700.00	Bandaraeliya	BOP	@	1,420.00
St. Andrews	BOP1		2,050.00	Pitaratmalie	BOP		1,420.00
St. Andrews	FBOP/FBOP1		1,700.00	Ranaya	BOPSp		1,550.00
Queensberry	FBOP/FBOP1	@	1,600.00	Bandaraeliya	BOPF/BOPFSp	@	1,500.00
Torrington	FBOP/FBOP1	@	1,600.00	Glenanore	BOP1	@	1,800.00
Venture	FBOP/FBOP1		1,600.00	Aislaby	FBOP/FBOP1		1,750.00
Inverness	FBOP/FBOP1		1,600.00	Uvakellie	FBOPF/FBOPF1		1,650.00
Glenloch	FBOPF/FBOPF1	@	1,650.00	Glenanore	FBOPF/FBOPF1	@	1,600.00
Queensberry	OP/OPA	@	1,650.00	Glenanore	OP/OPA		1,700.00
Glenloch	OP/OPA	@	1,650.00	Aislaby	OP1	@	1,800.00
Venture	OP/OPA		1,650.00	Ranaya	PEK/PEK1		2,150.00
St. Andrews	OP/OPA		1,650.00	<b>UNORTHODOX HIGH</b>			
Inverness	OP/OPA		1,650.00	Ulugedara CTC	PF1		1,380.00
Venture	OP1		1,900.00	Dunsinane CTC	BP1	@	** 1,420.00
Glenloch	PEK/PEK1	@	2,100.00	<b>UNORTHODOX MEDIUM</b>			
Queensberry	PEK/PEK1	@	2,000.00	New Peacock CTC	PF1		1,400.00
St. Andrews	PEK/PEK1		2,000.00	Delta CTC	BP1		1,340.00
<b>NUWARA ELIYAS</b>				Aultmore CTC	BPS		1,060.00
Mahagastotte	BOP	@	1,950.00	Donside CTC	BPS		1,060.00
Lovers Leap	BOPF/BOPFSp		1,650.00	<b>UNORTHODOX LOW</b>			
Lovers Leap	FBOP/FBOP1		1,800.00	Hingalagoda CTC	PF1		2,000.00
Kenmare	OP/OPA		1,320.00	Cecilayan CTC	BP1		1,460.00
Court Lodge	PEK/PEK1	@	1,700.00	<b>PREMIUM FLOWERY</b>			
<b>UDAPUSSELLAWAS</b>				Wikiliya	FBOPFSp	@	5,450.00
Luckyland	BOP		1,420.00	Nilrich	FBOPFEXSp		6,550.00
Kirklees	BOPF/BOPFSp		1,550.00	Susantha	FBOPFEXSp1		3,750.00
Gonapitiya	BOP1		1,220.00	Kamarangapitiya	FBOPFEXSp1	@	3,350.00
Delmar	FBOP/FBOP1		1,480.00	<b>DUSTS</b>			
Delmar	FBOPF/FBOPF1	@	1,550.00	Mattakelle	DUST1		2,050.00
Alma	FBOPF/FBOPF1		1,550.00	Hingalagoda CTC	PDUST		1,730.00
Delmar	OP/OPA	@	1,600.00	<b>OFF GRADES</b>			
Alma	OP/OPA		1,600.00	Mattakelle	FGS/FGS1		1,460.00
Gampaha	OP1		1,600.00	Hingalagoda CTC	PFGS		1,550.00
Blairlmond	PEK/PEK1	@	2,100.00	Wathurawila	BM		1,700.00
Delmar	PEK/PEK1	@	1,950.00	Green Lanka	BP		1,550.00
<b>LOW GROWNS</b>				Garden Leaf	BOP1A	@	1,850.00
Pothotuwa	BOP	@	2,850.00				
New Hopewell	BOP	@	2,750.00				
Stream Line	BOPSp		2,550.00				
Sithaka	BOPF		2,300.00				
Makandura	BOPFSp		2,300.00				
Mahaliyadda	BOPFSp		2,000.00				
New Rekadahena	BOPFSp	@	1,950.00				
Sithaka	FBOP		2,450.00				
Brombil	FBOP1		2,200.00				

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ \*\*All Time Record Price \* Equal All Time Record Price

**FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 21ST/ 22ND FEBRUARY 2023**

QUANTITY SOLD DURING THE PERIOD  
13TH - 18TH FEBRUARY 2023

2023		2022	
WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES			
90,069	701,382	64,487	649,785
PUBLIC AUCTION			
4,412,397	31,975,253	5,330,816	36,059,181
FORWARD CONTRACTS			
67,960	448,048	52,000	275,940
DIRECT SALES			
NIL	NIL	NIL	NIL
TOTAL			
4,570,426	33,124,683	5,447,303	36,984,906
BMF EXCLUDED FROM PRIVATE SALE			
64,537	336,138	134,624	1,211,837

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 7  
SALE OF : 14TH/ 15TH FEBRUARY 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1231.56	3.42	1237.72	3.41	664.64	3.35	634.61	2.26	576.72	2.98	578.25	3.03
Western High Grown	1500.21	4.17	1484.67	4.09	729.21	3.67	724.50	2.58	627.62	3.25	626.69	3.29
CTC High Grown	1255.07	3.49	1250.51	3.44	605.74	3.05	618.60	2.20	570.00	2.95	574.35	3.01
High Grown (Summary)	1430.31	3.98	1419.10	3.91	713.28	3.59	699.12	2.49	614.58	3.18	613.91	3.22
Uva Medium Grown	1217.04	3.38	1253.38	3.45	693.34	3.49	658.17	2.34	584.38	3.02	591.08	3.10
Western Medium Grown	1186.46	3.30	1221.79	3.36	621.88	3.13	629.10	2.24	583.91	3.02	576.84	3.03
CTC Medium Grown	1113.73	3.10	1121.10	3.09	551.41	2.78	544.42	1.94	535.52	2.77	549.56	2.88
Medium Grown (Summary)	1194.56	3.32	1230.91	3.39	642.14	3.23	637.73	2.27	584.03	3.02	581.03	3.05
Orthodox Low Grown	1546.53	4.30	1574.32	4.33	781.65	3.94	767.11	2.73	691.94	3.58	681.19	3.57
CTC Low Grown	1005.00	2.79	1056.58	2.91	532.23	2.68	535.29	1.91	536.29	2.78	547.17	2.87
Low Grown(Summary)	1513.45	4.21	1545.55	4.25	763.39	3.85	750.80	2.67	682.95	3.53	671.76	3.52
Total	1451.35	4.04	1474.10	4.06	730.89	3.68	721.15	2.57	654.22	3.39	645.27	3.38

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023				2022				2021			
	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx
	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent
08TH FEB 2023	4.00	1428.59	3.97	4.91	736.96	3.71	5.74	645.13	3.35			
15TH FEB 2023	4.41	1451.35	4.04	5.33	730.91	3.68	5.92	654.22	3.39			

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 22ND FEBRUARY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	359.97	430.75	2.65	381.13
2022	198.50	268.36	1.72	224.18
2021	193.13	270.84	1.82	233.69

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 13 - 19 February 2023

Western/Nuwara Eliya Region

Bright weather and light evening showers were reported in the Western Region, whilst the Nuwara Eliya Region reported bright weather conditions at the beginning of the week and rain towards the latter part of the week.

Uva/Udapussellawa Region

Misty mornings and occasional evening showers were reported in the Uva Region throughout the week. The Updapussellawa Region reported sunny mornings at the beginning of the week and cloudy weather conditions with sporadic evening showers towards the latter part of the week. According to the Department of Meteorology, heavy showers in the evenings are expected in the Uva Region in the week ahead.

Low Grown

Clear mornings and occasional evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects heavy showers in the Ruhuma and Sabaragamuwa regions in the week ahead.

Crop Intake

The crop intake was maintained in the Western and Nuwara Eliya regions, whilst an increase was reported in the Uva and Udapussellawa regions. The Low Grown Region reported a decline.







**BANGLADESH AUCTION**

**SALE OF - SALE OF 20TH FEBRUARY 2023 (SALE NO.42)**

**CTC LEAF:** 46,967 packages of Current Season teas on offer met with fair demand at lower rates.

**BROKENS:** A few lines of clean Brokens on offer met with a good demand and were mostly firm on last. All others witnessed a fair demand and prices eased quite considerably. Withdrawals were quite heavy. BLF teas continued to meet with a fairly good demand at around last levels.

**FANNINGS:** A handful of clean Fannings on offer met with a good demand and were about steady. All other varieties met with less demand and price levels took a sharp decline. Here again withdrawals were quite heavy. BLF teas continued to meet with a fairly good demand at around last levels.

**CTC DUST:** 10,460 packages of Current Season teas on offer met with fairly good demand. Good liquoring varieties met with some competition and sold at around last levels. Mediums met with good demand but prices were easier by Tk.10/- to Tk.15/- closely following quality. Plain and BLF saw some demand with fair withdrawals. Blenders were quite active with fair interest from the Loose tea buyers.

**COMMENTS:** Once again offerings comprised of mostly end of season varieties. Both Blenders and Loose tea buyers were a little more active with the latter competing quite actively at the bottom end of the market. As a result, there were a little less withdrawals compared to last although prices dropped substantially following quality. Dusts sold well.

**Our catalogue:** (Sale 42) Avg: Tk 157.90, Sold 63.3 %  
& (Sale 41) Avg: Tk 182.01, sold 52.9%.

QUOTATIONS	BROKENS		FANNINGS
Large	NQTA	Best	2.18-2.42
Medium	1.65-1.84	Good	1.79-1.94
Small	1.69-1.94	Medium	1.35-1.65
Plain	0.77-1.16	Plain	0.82-1.16
BLF	1.11-1.45	BLF	1.11-1.45

Courtesy - National Brokers Limited.

**MALAWI AUCTION**

**SALE OF - SALE OF 22ND FEBRUARY 2023 (SALE NO.8)**

Less demand continued at generally firm levels where sold for the 5540 packages on offer.

BP1- received no support.

PF1 held firm where sold with some out lots.

PD were sold 5 USC below valuation with some lines taken out.

PF1SC were taken out with some invoices under bids.

Secondaries – Few invoices were firm on last where sold with balance neglected on account of low quality.

Courtesy - Tea Brokers Central Africa Limited.

**COCHIN AUCTION**

**SALE OF - SALE OF 21ST & 22ND FEBRUARY 2023 (SALE NO.8)**

CTC DUST

Demand: Good (86% sold)

Market:Opened barely steady to Rs.2/- to Rs.3/- lower. As the sale progressed prices declined more especially high priced varieties. Medium and plainer teas weak feature and prices showed a lower tendency with lot of withdrawal. Dec strong demand was forthcoming from avt and covered more quantity compared to last week. Kerala state civil supplies and devgiri tea & produce lent useful support. Major packeteers (tcpl & hul) selective and subdued. Indcoserve operated. Improved enquiry noticed from upcountry buyers. Kerala loose tea traders subdued. Some export enquiry noticed at bottom of the market. Blenders absorbed 65% of the total quantity sold.

Orthodox DUST

Demand: fair (52% sold)

Market: sold at dearer levels.

Buying pattern: exporters and upcountry buyers absorbed the small quantity of orthodox dust sold.

Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.

**KOLKATA /GUWAHATI AUCTION**

The above market report details were not available at the time of printing this publication.



DETAILS OF TEAS AWAITING SALE

SALE NO : 9 SCHEDULED FOR 28TH FEBRUARY/ 01ST MARCH 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	643	656,721	Leafy	Closed on	09/02/2023	Violations Excluded
High & Medium	1,166	479,827	Semi Leafy	Closed on	09/02/2023	Violations Excluded
Leafy	1,678	594,737	Tippy	Closed on	09/02/2023	Violations Excluded
Semi Leafy	1,475	614,928	OTHER MAIN SALE CATALOGUES			
Tippy	1,792	861,044	High & Medium	Closed on	09/02/2023	Violations Excluded
Premium Flowery	358	54,162	Dust	Closed on	09/02/2023	Violations Excluded
Off Grades	1,674	827,091	Premium Flowery	Closed on	09/02/2023	Violations Excluded
Dust	398	361,956	Off Grades	Closed on	09/02/2023	Violations Excluded
TOTAL	9,184	4,450,466	BOP1A	Closed on	09/02/2023	Violations Excluded
Re-print	619	294,508	Ex Estate	Closed on	09/02/2023	Violations Excluded

No of Pkgs : 116,392

CTC : 7,713 Pkgs - 420,274 kgs

SALE NO. 9 - SALE OF 01ST/ 02ND MARCH 2022

BUYERS' PROMPT : 07/03/2023

Lots : 9,226Re-print Lots : 441

SELLERS' PROMPT : 08/03/2023

Quantity : 4,983,643 kgsRe-print Quantity : 223,185 kgs

SALE NO : 10 SCHEDULED FOR 07TH/ 08TH MARCH 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	688	719,147	Leafy	Closed on	16/02/2023	Violations Excluded
High & Medium	1,302	565,062	Semi Leafy	Closed on	16/02/2023	Violations Excluded
Leafy	1,863	681,950	Tippy	Closed on	16/02/2023	Violations Excluded
Semi Leafy	1,567	696,173	OTHER MAIN SALE CATALOGUES			
Tippy	2,077	1,029,750	High & Medium	Closed on	16/02/2023	Violations Excluded
Premium Flowery	276	45,331	Dust	Closed on	16/02/2023	Violations Excluded
Off Grades	2,148	1,053,129	Premium Flowery	Closed on	16/02/2023	Violations Excluded
Dust	508	452,611	Off Grades	Closed on	16/02/2023	Violations Excluded
TOTAL	10,429	5,243,153	BOP1A	Closed on	16/02/2023	Violations Excluded
Re-print	698	353,470	Ex Estate	Closed on	16/02/2023	Violations Excluded

No of Pkgs : 138,289

CTC : 8,267 Pkgs - 453,449 kgs

SALE NO. 10 - SALE OF 08TH/ 09TH MARCH 2022

BUYERS' PROMPT : 14/03/2023

Lots : 9,605Re-print Lots : 631

SELLERS' PROMPT : 15/03/2023

Quantity : 5,163,377 kgsRe-print Quantity : 337,773 kgs

SALE NO : 9 SCHEDULED FOR 28TH FEBRUARY/ 01ST MARCH 2023

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	28TH FEBRUARY 2023	
CTB	CTB	AS	Main Sale - High & Medium	02.00pm
LC	AS	JK	Semi Leafy Teas	03.00pm
JK	JK	EB	Leafy Teas	04.00pm
MB	EB	CTB	Tippy Teas	04.30pm
AS	LC	LC	BOP1A	04.30pm
BC	MB	BC	01ST MARCH 2023	
FW	BC	FW	Off Grades	08.30am
EB	FW	MB	Premium Flowery	08.30am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC	Ex-Estate	10.30am
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	02.30pm
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC		